

Information for Multifamily Condo Owners

MASS SAVE® HEAT LOAN PROGRAM 2015

You may be eligible to participate in a 0% financing opportunity for approved insulation and high efficiency equipment through the Mass Save® HEAT Loan Program.

IN ORDER TO QUALIFY

1. Your condo complex must participate in the sponsored Mass Save Multifamily Retrofit Program (in the past or is presently).
Participation in the Multifamily Retrofit Program allows you to bypass the Mass Save Home Energy Assessment referenced in the HEAT Loan Program folder.
2. Your unit must be individually metered for a residential electric and/or gas account with a Mass Save sponsoring utility or energy service provider.
If you are part of a condo association that is master metered or heated by oil or propane you are NOT eligible to participate in the HEAT Loan Program.
3. Contact MMI at **1-800-594-7277** to start the application process, confirm eligibility, and to obtain a HEAT Loan folder from the HEAT Loan Administrator for your area.

WHAT CAN BE FINANCED

Energy saving improvements that are eligible for financing through the HEAT Loan Program include:

- Heating Equipment
- Domestic Hot Water Heater
- Ductless Mini Split Heat Pumps*
- Air Source Heat Pumps*
- Central Air Conditioning*
- Copays for Insulation upgrades completed through the Multifamily Retrofit Program
- Replacement Windows

**Municipal electric customers with an individually metered residential gas heating account are NOT eligible to finance these electrical savings measures.*

Only existing, single pane windows are eligible for replacement through the HEAT Loan Program, at up to \$500 per window for a maximum value of \$10,000. In order to finance replacement windows, you must first complete any recommended insulation improvements through the utility sponsored Multifamily Retrofit Program.

Please read the Steps to Participate & Requirements (found in the yellow HEAT Loan folder) for the energy efficiency improvements you would like to finance.

STEPS TO FINANCING

1. When submitting your HEAT Loan Intake Form, please make sure that the following areas are completely filled out:
 - Section One: Electric account, gas account, condo complex name, number of units in your complex, address, existing heating equipment type & fuel
 - Section Two: Fill out the customer information section and include email address, if applicable
 - Sign the bottom of the Intake Form: Read the back side of the Intake Form for terms and conditions before signing
2. Review the Steps to Participate and the Requirements documents (in the yellow HEAT Loan folder) for the improvements you are interested in financing.
3. If the work requires condo approval, a signed letter from the Condo Association will be required and must be submitted with your contractor proposals.



For additional questions regarding the HEAT Loan Program, contact your Mass Save HEAT Loan Administrator.