

HEAT Loan Participating Lender List

The MassSAVE HEAT Loan Program provides eligible customers the opportunity to apply for a 0% loan for the installation of qualified energy efficient improvements in their homes. The loan amount can not exceed \$10,000 and the term of the loan can not exceed 7 years. To apply for the loan, the customer must own and occupy a one-to-four family residence and obtain a Home Energy Assessment through the MassSAVE program. In the 2008 MassSAVE program customers choose either 0% financing or the applicable utility rebate(s) for eligible energy efficient improvements.

The following list of lenders that have agreed to participate in the Massachusetts HEAT Loan Program. The information is intended to provide a comparative listing of the general terms and conditions of the type of loan available from each of the lenders. Also listed below are the options by lender if a customer chooses to be screened for pre-approval at the beginning of the HEAT process. Please contact the lender directly for any of the specific terms and conditions that may be required in order for you to receive a loan.

STATEWIDE/REGIONAL LENDERS				Pre-approval Options		
Lender	Service Area	Loan Type	Recording Fees For Secured Loans	Phone	Web site	Branch
Workers Credit Union 978-345-1021 www.wcu.com	Statewide	Unsecured		X	X	X
Enerbank USA <i>The phone number and promotional code will be provided at the Home Energy Assessment visit.</i>	NSTAR Electric and National Grid customers only.	Unsecured		X		
Bank Five 1-774-888-6136 1-774-888-6135 www.bankfive.com	Barnstable, Bristol & Plymouth Counties	Secured & Unsecured	Up to \$250.00	*See below.		
Foxboro Federal Savings 508-543-5321 www.foxfed.com	Bristol & Norfolk Counties	Secured	\$159.00	*See below.		
Franklin First 413-774-6700 www.franklinfirst.org	Must be member of the credit union and live in Franklin County	Secured & Unsecured	\$175.00	X	X	X
Hoosac Bank 413-663-2010 www.hoosacbank.com	Berkshire County	Secured & Unsecured	\$250.00			X

Williamstown Savings Bank 413-458-9503 www.hoosacbank.com	Berkshire County	Secured & Unsecured	\$250.00			X
Boston Firefighters Credit Union 617-288-2420 www.bosfirecu.com	Dorchester Limited to Boston Firefighters, Retirees, & Family	Unsecured				X
CP Credit Union 617-547-3144 Ext. 3106 www.cpcu.org	Middlesex, Suffolk, & parts of Essex County	Secured & Unsecured	No Fees	X Call Suzy	X	X
East Cambridge Savings Bank 866-354-3272 www.ecsb.com	Arlington Belmont Cambridge Medford Somerville Waltham Watertown	Unsecured		X		
Haverhill Bank 978-374-0161 www.haverhillbank.com	Essex County	Unsecured		*See below. Ask for Janet or Michelle		
Southbridge Credit Union www.sbgecu.org	Worcester & Hampden County	Unsecured	No Fees			X
Members Plus Credit Union	100 Mile Radius 111 South St. Somerville, MA	Unsecured				X
Fitchburg Federal Credit Union www.fitchburgmefcu.com	65 North Street Fitchburg, MA	Unsecured	No Fees	X	X	

When the application and proposals are received, MassSAVE loan administrator will perform an Eligibility Review, and issue a HEAT Loan Authorization Form. The HEAT Loan Authorization from authorizes the lender to finalize the loan and release the funds to the customer in the form of a two party check. The HEAT loan finances only eligible energy saving improvements.

All HEAT Loan Customers MUST submit the following to the MassSAVE Loan administrator to obtain a HEAT Loan Authorization Form.

- Completed HEAT Loan Intake Form
- Copies of Contractor Proposals for eligibility review
- Heat sizing calculation from your contractor (heating system upgrade customers only)

*Lender offers only pre-qualification screening for loans, not pre-approval.