

List updated on: 05/18/09

## HEAT Loan Participating Lender List

The MassSAVE HEAT Loan Program provides eligible customers with the opportunity to apply for a 0% loan for the installation of qualified energy efficient improvements in their homes. The loan amount can not exceed \$15,000.00 and the term of the loan can not exceed 7 years. To apply for the loan, the customer must own and occupy a one-to-four family residence and obtain a Home Energy Assessment through the MassSAVE program.

The following lenders have agreed to participate in the Massachusetts HEAT Loan Program. The information is intended to provide a comparative listing of the general terms and conditions of the type of loan available from each of the lenders. Also listed below are the options by lender if a customer chooses to be screened for pre-approval at the beginning of the HEAT process. Please contact the lender directly for any of the specific terms and conditions that may be required in order for you to receive a loan.

STATEWIDE/REGIONAL LENDERS				Pre-approval Options		
Lender	Service Area	Loan Type	Recording Fees For Secured Loans	Phone	Website	Branch
<b>Workers Credit Union</b> 978-345-1021 <a href="http://www.wcu.com">www.wcu.com</a>	Statewide	Unsecured		X	X	X
<b>Enerbank USA</b> <i>The phone number and promotional code will be provided at the Home Energy Assessment visit.</i>	NSTAR Electric and National Grid customers only.	Unsecured		X		
<b>Bank Five</b> 1-774-888-6136 1-774-888-6135 <a href="http://www.bankfive.com">www.bankfive.com</a>	Barnstable, Bristol & Plymouth Counties	Secured & Unsecured	Up to \$250.00	*See below.		
<b>Foxboro Federal Savings</b> 508-543-5321 <a href="http://www.foxfed.com">www.foxfed.com</a>	Bristol & Norfolk Counties	Secured	\$159.00	*See below.		
<b>Franklin First</b> 413-774-6700 <a href="http://www.franklinfirst.org">www.franklinfirst.org</a>	Must be member of the credit union and live in Franklin County	Secured & Unsecured	\$175.00	X	X	X

<b>Hoosac Bank</b> 413-663-2132 <a href="http://www.hoosacbank.com">www.hoosacbank.com</a>	Berkshire County	Secured & Unsecured	\$250.00			X
<b>Williamstown Savings Bank</b> 413-458-8191 <a href="http://www.williamstownsavings.com">www.williamstownsavings.com</a>	Berkshire County	Secured & Unsecured	\$250.00			X
<b>East Cambridge Savings Bank</b> 866-354-3272 <a href="http://www.ecsb.com">www.ecsb.com</a>	Arlington Belmont Cambridge Medford Somerville Waltham Watertown	Unsecured		X		
<b>CP Credit Union</b> 617-547-3144 Ext. 3106 <a href="http://www.cpcu.org">www.cpcu.org</a>	Middlesex, Suffolk, & parts of Essex County	Secured & Unsecured	No Fees	X Call Suzy	X	X
<b>Haverhill Bank</b> 978-374-0161 <a href="http://www.haverhillbank.com">www.haverhillbank.com</a>	Essex County	Unsecured		*See below. Ask for Janet or Tom		
<b>Southbridge Credit Union</b> <a href="http://www.sbgecu.org">www.sbgecu.org</a>	Worcester & Hampden County	Unsecured	No Fees			X
<b>Members Plus Credit Union</b> 781-905-1500 <a href="http://www.memberspluscu.org">www.memberspluscu.org</a>	100 Mile Radius 29 High Street Medford, MA	Secured	\$176.00			X
<b>Fitchburg Federal Credit Union</b> <a href="http://www.fitchburgmefcu.com">www.fitchburgmefcu.com</a>	65 North Street Fitchburg, MA	Unsecured	No Fees	X	X	
<b>Plymouth County Teaches Federal Credit Union</b> 800-221-0189 <a href="http://www.pctfcu.org">www.pctfcu.org</a>	Plymouth County (see website for additional membership details)	Secured & Unsecured	Up to \$178.00		X	X

<b>Hanscom Federal Credit Union</b> 800-656-4328	Statewide	Unsecured	No Fees	X		X
<b>AllCom Credit Union</b> 508-754-9980	Worcester County	Secured	\$175.00	X Ask for Lynda Monahan		X Ask for Lynda Monahan

When the application and proposals are received, the MassSAVE loan administrator will perform an Eligibility Review, and issue a HEAT Loan Authorization Form. The HEAT Loan Authorization form authorizes the lender to finalize the loan and release the funds to the customer in the form of a two party check. The HEAT loan finances only eligible energy saving improvements.

All HEAT Loan Customers MUST submit the following to the MassSAVE Loan administrator to obtain a HEAT Loan Authorization Form.

- Completed HEAT Loan Intake Form
- Copies of Contractor Proposals for eligibility review
- Heat sizing calculation from your contractor (heating system upgrade customers only)

**\*Lender offers only pre-qualification screening for loans, not pre-approval.**